

KEDIA ADVISORY

DAILY CURRENCY OUTLOOK

- USDINR
- EURINR
- GBPINR
- JPYINR



Kedia Stocks & Commodities Research Pvt. Ltd.

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DAILY CURRENCY UPDATE

13 Aug 2025

KEDIA ADVISORY

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Aug-25	87.5800	87.8000	87.5300	87.7800	0.09
USDINR	26-Sep-25	87.7600	87.9000	87.6675	87.8850	0.08
EURINR	26-Aug-25	102.3400	102.4800	102.2000	102.2750	0.12
GBPINR	26-Aug-25	117.9075	118.2375	117.9075	118.0150	0.11
JPYINR	26-Aug-25	59.9400	59.9400	59.5500	59.6500	0.40

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	26-Aug-25	0.09	1.23	Fresh Buying
USDINR	26-Sep-25	0.08	1.81	Fresh Buying
EURINR	26-Aug-25	0.12	-0.62	Short Covering
GBPINR	26-Aug-25	0.11	1.96	Fresh Buying
JPYINR	26-Aug-25	0.40	-1.59	Short Covering

Global Indices

Index	Last	%Chg
Nifty	24487.40	-0.40
Dow Jones	44458.61	1.10
NASDAQ	21681.90	1.39
CAC	7753.42	0.71
FTSE 100	9147.81	0.20
Nikkei	43260.10	1.27

International Currencies

Currency	Last	% Change
EURUSD	1.1677	0.04
GBPUSD	1.3499	-0.06
USDJPY	148.12	0.24
USDCAD	1.3776	0.04
USDAUD	1.5323	0.05
USDCHF	0.8066	-0.04



Technical Snapshot



SELL USDINR AUG @ 87.8 SL 87.95 TGT 87.6-87.45.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	87.7800	87.97	87.87	87.70	87.60	87.43

Observations

USDINR trading range for the day is 87.43-87.97.

Rupee remained weak amid steeper US tariffs on India and the outlook of a dovish RBI.

Trump announced a new tariff of 25% on Indian imports due to the continued buying and re-exporting of Russian oil.

consumer inflation fell to 1.55%, to surpass the lower bound of the RBI's inflation tolerance band of 2%

Technical Snapshot



SELL EURINR AUG @ 102.3 SL 102.6 TGT 102-101.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	102.2750	102.60	102.44	102.32	102.16	102.04

Observations

- EURINR trading range for the day is 102.04-102.6.
- Euro steadied as traders weighed economic, political, and monetary prospects.
- ECB ended its current easing cycle in July after eight cuts over the past year
- Risks persist as the EU faces 15% tariffs on most European goods exported to the US.

Technical Snapshot



SELL GBP/INR AUG @ 118.25 SL 118.55 TGT 117.9-117.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	118.0150	118.38	118.19	118.05	117.86	117.72

Observations

GBP/INR trading range for the day is 117.72-118.38.

GBP steadied after UK payrolls fell just 8,000 in July, the smallest drop since January.

The number of employed people in the United Kingdom climbed by 238 thousand in the three months to June 2025.

UK retail sales rose 1.8% year-on-year on a like-for-like basis in July 2025, slowing from a 2.7% gain in June.

Technical Snapshot



SELL JPYINR AUG @ 59.65 SL 59.85 TGT 59.45-59.25.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-Aug-25	59.6500	60.10	59.87	59.71	59.48	59.32

Observations

JPYINR trading range for the day is 59.32-60.1.

JPY gained on short covering after improving global trade prospects

Investors weighed the Bank of Japan's policy outlook, with board members divided over the timing and pace of future rate hikes.

Markets are awaiting key data releases for further cues, including Q2 GDP, producer prices, and machine tool orders.

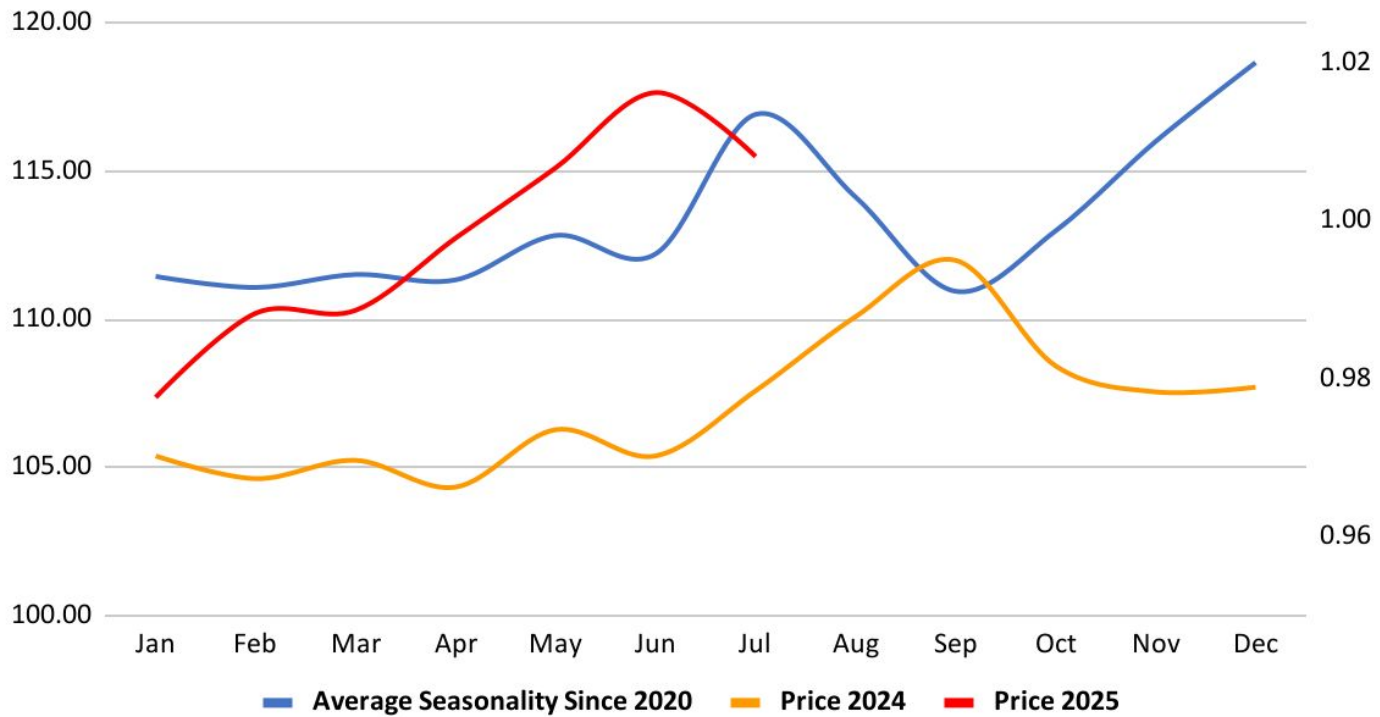
USDINR Seasonality



EURINR Seasonality



GBPINR Seasonality



NSECD JPYINR Seasonality



Economic Data

Date	Curr.	Data
Aug 11	EUR	Italian Trade Balance
Aug 12	EUR	German ZEW Economic Sentiment
Aug 12	EUR	ZEW Economic Sentiment
Aug 12	USD	NFIB Small Business Index
Aug 12	USD	Core CPI m/m
Aug 12	USD	CPI m/m
Aug 12	USD	CPI y/y
Aug 12	USD	FOMC Member Barkin Speaks
Aug 12	USD	Federal Budget Balance
Aug 13	EUR	German Final CPI m/m
Aug 13	USD	Crude Oil Inventories
Aug 13	USD	FOMC Member Bostic Speaks
Aug 14	EUR	French Final CPI m/m
Aug 14	EUR	Flash Employment Change q/q
Aug 14	EUR	Flash GDP q/q

Date	Curr.	Data
Aug 14	EUR	Industrial Production m/m
Aug 14	EUR	Eurogroup Meetings
Aug 14	USD	Core PPI m/m
Aug 14	USD	PPI m/m
Aug 14	USD	Unemployment Claims
Aug 14	USD	Natural Gas Storage
Aug 15	USD	Core Retail Sales m/m
Aug 15	USD	Retail Sales m/m
Aug 15	USD	Empire State Manufacturing Index
Aug 15	USD	Import Prices m/m
Aug 15	USD	Capacity Utilization Rate
Aug 15	USD	Industrial Production m/m
Aug 15	USD	Prelim UoM Consumer Sentiment
Aug 15	USD	Prelim UoM Inflation Expectations
Aug 15	USD	Business Inventories m/m

News

Japan's deepening political uncertainty risks prolonging policy paralysis that could affect the drafting of next year's budget and the timing of the central bank's next interest rate hike, analysts say, clouding the outlook for the fragile economy. Prime Minister Shigeru Ishiba is facing increased calls from within his ruling Liberal Democratic Party (LDP) to step down and take responsibility for the party's huge defeat in an upper house election in July and a lower house poll last year. While Ishiba has denied he has any plans to resign, his fading support has triggered inevitable questions about his political future and analysts say a leadership change would likely have implications for the outlook for fiscal and monetary policy. In a meeting, lawmakers decided to consider holding a rare leadership race even with the party head Ishiba still presiding. Under LDP rules, such a race would take place if the majority of the party's lawmakers and regional heads agreed to hold one. But it is uncertain how long it would take for the party to decide, according to lawmakers and government officials familiar with the procedure told.

The HCOB Eurozone Composite PMI rose to 50.9 in July of 2025 from 50.6 in the previous month, tying the sharpest expansion in the Euro Area's private economic activity in seven months from March. The result was revised lower from initial estimates of 51, but remained slightly ahead of initial market expectations of a 50.8. The expansion was led by stronger activity for service providers (51.0 vs 50.5 in June) and a near stabilization for factories (49.8 vs 49.5), their least pessimistic result in three years. New orders at the aggregate level were marginally down in the period to nearly end 13 straight months of contraction, although output was higher in both sectors. The HCOB Germany Composite PMI was revised slightly higher to 50.6 in July 2025 from a preliminary of 50.3, the highest in four months, compared to 50.4 in June. The reading pointed to a faster increase in private sector activity, led by a rebound in services (50.6 vs 49.7) while the manufacturing sector remained in contraction (49.1 vs 49). A renewed upturn in service sector new business offset a slower expansion in manufacturing new orders.

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